

# The New Definition of **Product Management**

Marty Cagan, Silicon Valley Product Group





### **About Us**











#### Our Mission:

The Silicon Valley Product Group was created to share senior level experience and best practices with technology companies

#### Our Team:

**Product Management** 



- User Experience Design
  - Kyrie Robinson
- Technology
  - Marty Abbott
  - Chuck Geiger
- Marketing
  - Martina Lauchengco















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### **The Problem**











 Most product releases fail to meet their objectives



### The Cause











 The core reason for most failed releases is the product manager



# The Old Definitions of **Product Management**

**Silicon Valley Secrets** 



### **Three Common Models**











- Marketing-driven Product
- Two People, One Role
- One Person, Two Roles



### **Marketing-driven Product**



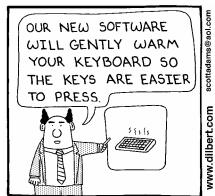








 Product Marketing "Gathers" Requirements and Documents for Engineering







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### Two People, One Role



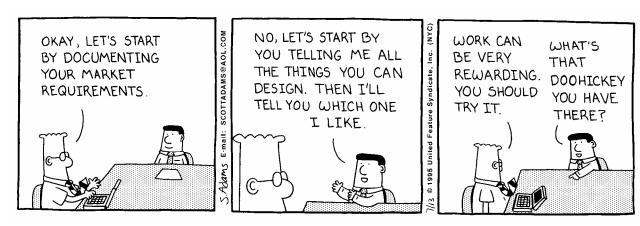








- Product Marketing
  - High Level Business Requirements
- Product Manager
  - Detailed Product Requirements



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## Two People, One Role (Agile)











- "Product Manager"
  - High Level Market Requirements
- **Product Owner** 
  - Detailed Product Definition Decisions

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### One Person, Two Roles



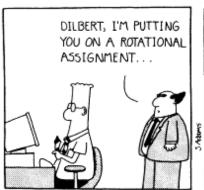








- Product Manager tries to cover both:
  - Product Management
  - Product Marketing









# The New Definition of **Product Management**

**Silicon Valley Secrets** 













- The product manager, more than any other role, is ultimately responsible for the product's success or failure.
  - It doesn't matter how great the rest of the team is if they aren't given something worthwhile to build













 The job of the product manager is to discover a product that is useful, usable and feasible













- The product manager must have:
  - knowledge of the user
  - knowledge of the domain and market
  - knowledge of the technology













#### **Traits**

- **Product Passion**
- **Smarts**
- Customer empathy
- Hard-working
- Confidence
- Leadership
- Great communication skills
- Integrity
- Unstoppable



# **Product Marketing**

**Roles and Responsibilities** 



### **Product Marketing**











- Responsibilities include:
  - Messaging and positioning
  - Pricing and promotions
  - Online marketing and customer acquisition
  - Influencer marketing
  - Sales tools and educating the channel



## **Project Management**











- Responsibilities include:
  - Coordinating the resources on the team
  - Planning and scheduling
  - Project tracking and reporting



### Summary











#### Remember:

 It doesn't matter how great you're the rest of your organization is if you don't give the engineers something useful, usable and feasible to build

Your job is to discover that product



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